

HOW CAN I GET FINANCIAL SUPPORT FOR MY BUSINESS IMPACTED BY COVID-19?



Is your business located in Portland, Maine?

Yes

No

Did your business receive* \$10,000 or less of COVID-19 Financing through SBA's PPP, EIDL, or FAME?

* Those who did not apply or did not receive a response may also apply for Portland COVID-19 programs.

Yes

You may be eligible to apply for COVID-19 financial assistance from the City of Portland.

GPCOG (Cumberland County ONLY)

<https://www.gpcog.org/410/Micro-loan-program>

City of Westbrook

<https://tinyurl.com/COVIDwestbrook>

FAME COVID-19 Programs (Maine ONLY)

<https://tinyurl.com/FameMaine>

Paycheck Protection Program (PPP- Federal Program) Contact your bank directly.

NO

If you received more than \$10,000 you are not eligible for COVID programs. BUT you may apply for Portland's Commercial Loan Programs: portlandmaine.gov/524/Revolving-Loan-Program

How many employees (FTE*) were on your payroll before the COVID-19 pandemic?

2-15

Rapid Response Loan

- Up to \$10,000 loan at 0% interest and 2-year repayment term
- Loan payments begin 6 months after loan closing.
- \$5,000 forgivable with 50% of staff rehired *
- Nonprofits are eligible.

0-1

Micro Enterprise Grant

- Up to \$2,500 grant
- Owner must be low/moderate income**
- Home based businesses are now eligible.

2+

COVID-19 BAP- Rehire Grant

- Up to \$5,000 grant
- 2 rehired FTEs* must be low/moderate income**
- Reimbursement after rehire

* Full Time Equivalent (FTE): 1 FT job = 2 PT jobs. 1 FT job is at least 34 hours per week, 1 PT job is at least 17 hours per week.

**Low/moderate income is defined by the U.S. Department of Housing and Urban Development as 80% of median household income. [See table.](#)